

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
AUDITED FINANCIAL STATEMENTS
For the year ended December 31, 2016
(With Comparative Totals for 2015)**



Church Accounting Management & Stewardship

John W. Spann Jr.
Certified Public Accountant

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AFRICAN METHODIST EPISCOPAL ZION CHURCH
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(With Comparative Totals for 2015)

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Report of Independent Auditors

Connectional Budget Department Audit Committee:
CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
Charlotte, North Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of Connectional Budget Department of the African Methodist Episcopal Zion Church (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—cash basis as of December 31, 2016, and the related statement of support, revenue, and expenses—cash basis for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether

due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Connectional Budget Department of the African Methodist Episcopal Zion Church as of December 31, 2016, and its support, revenue, and expenses for the year then ended in accordance with the cash basis of accounting as described in Note 2.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assessments received from episcopal districts, cash and cash equivalents and expenses disbursed found on pages 13-16 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



CAMS Ministries
John W. Spann Jr. C.P.A.
Charlotte, North Carolina
June 20, 2017

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS
Year Ended December 31, 2016**

	<u>ASSETS</u>						
	<u>Assessment Fund</u>	<u>General Conference</u>	<u>Ministers' Minimum Salary Fund</u>	<u>Connectional Endowment</u>	<u>Investment Fund</u>	<u>Capital Reserve & Contingency</u>	<u>Total</u>
Checking	\$ 1,422,278	\$ 46,874	\$ -	\$ -	\$ -	\$ -	\$ 1,469,153
Investment Contracts	-	-	634,829	798,740	119,201	120,018	1,672,788
Buildings and Land	14,492,500	-	-	-	-	-	14,492,500
Total Assets	<u>15,914,778</u>	<u>46,874</u>	<u>634,829</u>	<u>798,740</u>	<u>119,201</u>	<u>120,018</u>	<u>17,634,441</u>
	<u>LIABILITIES AND NET ASSETS</u>						
Current Liabilities							
Portion due within 1 year	259,400	-	-	-	-	-	259,400
Long Term Liabilities							
Note Payable							
Mortgage Payable	2,242,540	-	-	-	-	-	2,242,540
Total Liabilities	<u>2,501,940</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,501,940</u>
Net Assets							
Unrestricted:							
Operating	13,412,838	-	-	-	-	-	13,412,838
Board Designated	-	46,874	634,829	798,740	119,201	120,018	1,719,663
Total Net Assets	<u>13,412,838</u>	<u>46,874</u>	<u>634,829</u>	<u>798,740</u>	<u>119,201</u>	<u>120,018</u>	<u>15,132,501</u>
Total Liabilities and Net Assets	<u>\$ 15,914,778</u>	<u>\$ 46,874</u>	<u>\$ 634,829</u>	<u>\$ 798,740</u>	<u>\$ 119,201</u>	<u>\$ 120,018</u>	<u>\$ 17,634,441</u>

The accompanying notes are an integral part of the financial statements.

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**
For The Year Ending December 31, 2016
(With Comparative Totals for 2015)

ASSESSMENTS FUND		
	<u>2016</u>	<u>2015</u>
RECEIPTS		
Assessments Collected	\$ 7,573,995	\$ 7,500,204
Other Receipts (MD property sales)	-	3,000,000
Vision Focus (CSL)	-	43,015
Bank of America Grant	-	100,000
Other Receipts	-	337,016
Total Receipts	\$ 7,573,995	\$ 10,980,235
DISBURSEMENTS		
Connectional Claimants	\$ 2,027,879	\$ 1,817,374
Administration	683,251	747,806
Departmental Support	637,963	620,000
Educational Institutions	1,858,371	1,948,371
*ZBS (Retired Pastor's Fund)	402,667	273,923
ZBS (Widows/Widowers Fund)	300,000	300,000
ZBS (Death Benefits Insurance)	-	138,239
Publication House & Periodicals	109,000	124,000
Ecumenical and Social Concerns	151,844	177,992
Reserve Fund	25,000	170,000
Connectional Debt Service	363,466	753,190
Legal Fees	45,218	15,109
Mother AME Zion church	40,000	40,000
Board of Lay Activities	-	8,000
Hood Scholarship	-	20,000
Theological Scholarship	-	20,000
Non-Budgeted (Incr. Death Benefits Ins.)	-	20,000
Pan Methodist	70,000	5,720
Vision Focus (Church School Literature)	-	12,600
BofA Grant	-	43,015
Other Receipts	-	100,000
	-	3,337,016
Total Disbursements	\$ 6,714,659	\$ 10,672,356
Increase (Decrease) in Cash	\$ 859,336	\$ 307,879
Cash, Beginning	\$ 562,943	\$ 255,064
Cash, Ending	\$ 1,422,279	\$ 562,943

* Includes Death Insurance Benefits

The accompanying notes are an integral part of the financial statements.

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

For The Year Ending December 31, 2016

(With Comparative Totals for 2015)

GENERAL CONFERENCE FUND

RECEIPTS	2016	2015
Allocation	\$ 200,000	\$ 250,000
Registration	265,250	4,000
Public Offerings	44,613	-
Registration Product Sales	9,510	-
Souvenir Journal	18,477	-
Google Grant	13,500	-
Meal Plan and Luncheon	12,410	-
Bible Logos Software	5,737	-
Visit Greensboro	15,000	-
Exhibit Revenue	6,600	-
Reimbursement (Lomax-Hannon)	-	90,000
Increase in Market Value	2,192	-
W&R Investment	299,610	-
Total Receipts	\$ 892,899	\$ 344,000
 DISBURSEMENTS		
Operation Expenses	\$ 72,600	\$ 901
GC Program Committee	1,500	-
Decrease in Market Value	-	5,915
Department of Public Affairs	8,996	39,500
Codification Committee	14,723	-
Voting	10,830	-
Department of Records & Research	21,810	-
Shipping	7,222	-
Overseas Travel	150,817	-
Technology	11,570	7,500
Domestic Travel	146,557	-
Meals and Luncheon	296,093	-
Lodging	317,955	-
Host Episcopal Area	9,500	-
Printing/ Programs & Reports	46,479	2,913
Honorariums	38,000	-
Registration Products	29,834	-
Audio-Visual	79,200	-
Connectional Budget Office	19,383	-
Bank Analysis Fees	1,686	253
Equipment Rental & Setup	6,966	-
Other De'cor, etc	7,524	-
Compilation Committee	993	-
Google Grant	11,746	-
Withdrawal W&R investment	299,610	-
Total Disbursements	\$ 1,611,594	\$ 56,982
Increase (Decrease) in Cash	\$ (718,695)	\$ 287,018
Cash, Beginning	\$ 765,569	\$ 478,552
Cash, Ending	\$ 46,874	\$ 765,569

The accompanying notes are an integral part of the financial statements.

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**
For The Year Ending December 31, 2016
(With Comparative Totals for 2015)

MINISTERS' MINIMUM SALARY FUND

RECEIPTS	2016	2015
Increase in Market Value	\$ 3,390	\$ -
Reinvested Funds	-	214,500
Transfer from Connectional Endowment Fund (W&R)	28,963	-
Total Receipts	\$ 32,353	\$ 214,500
 DISBURSEMENTS		
US Trust/BOA Investments		
Decrease in Market	-	6,450
Waddell & Reed / Edward Jones	-	-
Total Disbursements	\$ -	\$ 6,450
 Increase (Decrease) in Cash	 \$ 32,353	 \$ 208,050
 Cash, Beginning	 \$ 602,476	 \$ 394,426
 Cash, Ending	 \$ 634,829	 \$ 602,476

CONNECTIONAL ENDOWMENT FUND

RECEIPTS	2016	2015
Allocation	\$ 25,000	\$ 50,000
Interest Income - Waddell & Reed	-	-
Replace Withdrawals	-	370,000
Increase in Market Value	6,034	-
Total Receipts	\$ 31,034	\$ 420,000
 DISBURSEMENTS		
Decrease in Investment (W&R)	\$ 299	\$ -
Transfer to Minister's Minimum Salary (W&R)	28,963	-
BOA Investment (Loan Payoff)	-	292,000
Transfer to Assessment Fund	-	-
Withdrawal Fees	-	-
Decrease in Market	-	10,709
Total Disbursements	\$ 29,262	\$ 302,709
 Increase (Decrease) in Cash	 \$ 1,772	 \$ 117,291
 Cash, Beginning	 \$ 796,968	 \$ 679,677
 Cash, Ending	 \$ 798,740	 \$ 796,968

The accompanying notes are an integral part of the financial statements.

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**
For The Year Ending December 31, 2016
(With Comparative Totals for 2015)

INVESTMENT FUND

RECEIPTS	2016	2015
Proceeds from Other Investments	\$ -	\$ -
Increase in Market Value	5,107	-
Total	\$ 5,107	\$ -
 DISBURSEMENTS		
Withdrawal/Other Investments	\$ 50,000	\$ -
Withdrawal/Corporate Headquarter	100,000	-
Loan Payoff/BOA	-	1,000,016
Decrease in Market	-	7,495
Total	\$ 150,000	\$ 1,007,512
 Increase (Decrease) in Cash	 \$ (144,893)	 \$ (1,007,512)
 Cash Beginning	 264,094	 1,271,606
 Cash, Ending	 \$ 119,201	 \$ 264,094

The accompanying notes are an integral part of the financial statements.

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**
For The Year Ending December 31, 2016
(With Comparative Totals for 2015)

CAPITAL RESERVE FUND

RECEIPTS	2016	2015
Allocation	\$ -	\$ 60,000
Interest Income	9	9
Total Receipts	9	60,009
DISBURSEMENTS	-	-
Total Disbursements	\$ -	\$ -
Increase (Decrease) in Cash	\$ 9	\$ 60,009
Cash, Beginning	60,009	-
Cash, Ending	\$ 60,018	\$ 60,009

CONTINGENCY FUND

RECEIPTS	2016	2015
Allocation	\$ -	\$ 60,000
Total Receipts	\$ -	\$ 60,000
DISBURSEMENTS	-	-
Total Disbursements	\$ -	\$ -
Increase (Decrease) in Cash	\$ -	\$ 60,000
Cash, Beginning	60,000	-
Cash, Ending	\$ 60,000	\$ 60,000

The accompanying notes are an integral part of the financial statements.

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ending December 31, 2016
(With Comparative Totals for 2015)

Note 1-Organization and Purpose

The African Methodist Episcopal (A.M.E.) Zion Church (Church) is a worldwide religious organization composed of member churches which are collectively referred to as the Connection. The Church is governed by a General Conference which meets every four years and is composed of delegates from twelve districts.

At each meeting of the General Conference, a budget is approved for the ensuing four year period for all departments and institutions of the Church, its benevolent causes, projects and claimants. The budget defines the assessment made against each district and the various causes and purposes for which the monies will be disbursed.

The Connectional Budget Department by authority of the General Conference serves as a clearinghouse for the receipt and disbursement of these monies. The Department is located in Charlotte, N.C. in the A.M.E. Zion Corporate Headquarters Building owned by the Church.

Note 2- Summary of Significant Accounting Policies

Basis of accounting- The accompanying financial statements include the accounts of the Connectional Budget Department and do not include the accounts of other church organizations or departments. The accounts of the Connectional Budget Department are maintained on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles. Consequently, support and revenues are recognized when received rather than when earned or obligated and expenses are recognized when paid rather than when the obligations are incurred.

Basis of presentation- The assets and Net Assets of the Connectional Budget Department are reported in two self- balancing fund groups as follows:

Expendable funds-Expendable funds include the Assessments Fund which is available for the general purposes and operations of the Church as well as funds that have been designated by the General Conference for the following specific purposes:

General Conference Fund – expenses to be incurred in connection with the General Conference

Capital Reserve and Contingency Funds – reserves for emergencies and undesignated needs.

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ending December 31, 2016
(With Comparative Totals for 2015)

Note 2- Summary of Significant Accounting Policies-continued

Nonexpendable funds- Nonexpendable funds include the Ministers' Minimum Salary Fund which is being accumulated to provide a financial base to support, at some future point, a minimum salary program for ministers of the Church.

None of the funds carry any donor restrictions.

Investments- Investments are presented in the financial statements at fair market value. Cash and investments include demand deposits, money market investment accounts and highly liquid investments maturing within 90 days of purchase.

Use of Estimates- The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 3- Concentration of Credit Risk

The department maintains the bulk of its checking accounts and certificates at two banks; FDIC insurance covers \$250,000 of these balances. At December 31, 2016, the Department had \$1,219,153 in excess of FDIC coverage.

Note 4- Mortgage Payable

The department, on behalf of the A.M.E. Zion Church, had a credit facility with Bank of America with maximum principal amount of \$6,668,182.29. The facility was to be used by Hood Theological Seminary and Clinton Junior College for renovations and new construction. Interest was at "Bank of America's Prime Rate". As of December 31, 2016, the outstanding balance is \$0.

The Connectional Budget Department of The African Methodist Episcopal Zion Church acting on behalf of "The African Methodist Episcopal Zion Church assumed a loan in the amount of \$4,125,191 with Wells Fargo bank, whose original borrowers were The African Methodist Episcopal Zion Church Department of Ministerial Relief, Inc. ("Ministerial Relief") and The African Methodist Episcopal Zion Church Brotherhood Pension Service, Inc. On April 17, 2015, the balance of this loan was paid off and \$3,891,040 balance was refinanced as a term loan with Bank of America. The outstanding principal balance of this note shall bear interest LIBOR floating rate plus 2.75 percentage points. Principal of \$64,850 and interest payments on the note commenced on July 17, 2015 and due every quarter, and ending on April 17, 2022.

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ending December 31, 2016
(With Comparative Totals for 2015)

Note 4- Mortgage Payable -continued

Scheduled maturities of mortgage payable principal payments not including interest are as follows:

Period Ending December 31, 2016	Principal Amount
2017	\$ 259,400
2018	259,400
2019	259,400
2020	259,400
2021	259,400
2022	1,204,940
	<u>\$ 2,501,940</u>

Note 5- Fair Value Measurements

Included in the accompanying financial statements are certain financial instruments carried at fair value. These instruments include: Investment Contracts and Marketable Securities.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale; similarly, the fair value of a liability at which the liability could be transferred in a transaction between willing parties. Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality.

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
NOTES TO THE FINANCIAL STATEMENTS**

For The Year Ending December 31, 2016
(With Comparative Totals for 2015)

Note 5- Fair Value Measurements -continued

All financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC No. 820, Fair Value Measurement and Disclosures. The Hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities and the lowest ranking to fair values determined using methodologies and models with unobservable inputs, as follows:

Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 – Inputs include quoted prices for similar asset or liabilities in active markets, quoted prices from willing to trade in markets that are active, or other inputs that are observable or can be corroborated by market data for the term of the instrument.

Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the organization’s best estimate of what hypothetical market participants would use to determine a transaction price for asset or liability at the reporting date.

Note 6- Building and Land

The value of building and land are carried on the books of the department as follows:

A.M.E. Zion Headquarters- Tax Value	\$ 4,867,500
A.M.E. Zion Renaissance – Loan Valuation	4,125,000
Hood Theological Seminary – Loan & Renovation	<u>5,500,000</u>
	<u>\$ 14,492,500</u>

Note 7- Subsequent Events

As required by FASB ASC No. 855, Subsequent Events, Subsequent Events have been evaluated by management through June 20, 2017, which is the date the financial statements were available to be released.

Supplemental Information

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
SUPPLEMENTAL SCHEDULE OF ASSESSMENTS
RECEIVED FROM EPISCOPAL DISTRICTS**
For The Year Ending December 31, 2016

Episcopal District	Presiding Bishop	2016
Piedmont	Bishop George E. Battle, Jr.	\$ 1,285,899
Eastern North Carolina	Bishop Kenneth Monroe	1,151,291
Mid-West	Bishop Darryl B. Starnes	812,216
North Eastern	Bishop Dennis V. Procotor	1,309,919
South Atlantic	Bishop Mildred B. Hines	494,798
Mid-Atlantic	Bishop W. Darin Moore	1,398,524
Alabama - Florida	Bishop Seth O. Lartey	837,239
Southwestern Delta	Bishop Michael A. Frencher	126,020
Western	Bishop Staccato Powell	158,089
Central-Southern Africa	Bishop George D. Crenshaw	-
Western West Africa	Bishop Hilliard Dogbe	-
Eastern West Africa	Bishop U. U. Effiong	-
	Total	\$ 7,573,995

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
SUPPLEMENTAL SCHEDULE OF CASH AND CASH EQUIVALENTS**
For The Year Ending December 31, 2016

ASSESSMENTS FUND

Bank of America	\$1,422,278
Total Assessments Fund	\$1,422,278

GENERAL CONFERENCE FUND

Bank of America	\$46,874
Total General Conference Fund	\$46,874

INVESTMENT FUND / Headquarters Contingency Fund & Other Investment

Waddell & Reed	\$119,201
Total Investment Fund	\$119,201

MINISTERS' MINIMUM SALARY FUND

Bank of America Merrill Lynch	\$605,866
Waddell & Reed	\$28,963
Total Ministers' Minimum Salary Fund	\$634,829

CONNECTIONAL ENDOWMENT FUND

Bank of America Merrill Lynch	\$798,740
Total Connectional Endowment Fund	\$798,740

CONTINGENCY FUND

Bank of America US Trust	\$120,018
Total Contingency Fund	\$120,018

Total Cash & Cash Equivalents	\$3,141,941
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**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
SUPPLEMENTAL SCHEDULE OF EXPENSES DISBURSED**

For The Year Ending December 31, 2016

CONNECTIONAL CLAIMANTS

Bishops' Salaries	\$ 609,667
Episcopal Assistance	185,958
Episcopal Travel	231,029
Parsonage Exclusion	137,392
Retired Bishops Package	257,834
General Officers Package	605,999
Total	<u>\$ 2,027,879</u>

ADMINISTRATION

Connectional Budget Office:

Office Supplies and Expenses	\$ 90,238
Telephone	2,600
Corporate Center Rent	124,401
Legal and Accounting	7,050
Retirement Benefits	4,000
Insurance	8,080
Subtotal	<u>\$ 236,369</u>

Liability Insurance	\$ -
General Conference Allocation	250,000
Travel and Sustentation	39,823
Retired General Officer's	32,000
General Secretary's Office	56,500
Judicial Council	18,750
Bishops' Widows Travel	1,994
Social Security Tax	47,815
Total	<u>\$ 683,251</u>

DEPARTMENTAL SUPPORT

Church Extension	\$ 15,000
Christian Education	105,000
Home Missions	90,000
Overseas Missions	87,963
Evangelism	90,000
Connectional Lay Office	25,000
Public Relations Office	15,000
Health and Social Concerns	10,000
Eastern West Africa	50,000
Western West Africa	50,000
Central-Southern Africa	100,000
Total	<u>\$ 637,963</u>

**CONNECTIONAL BUDGET DEPARTMENT OF THE
AFRICAN METHODIST EPISCOPAL ZION CHURCH
SUPPLEMENTAL SCHEDULE OF EXPENSES DISBURSED (CONT.)**
For The Year Ending December 31, 2016

EDUCATIONAL INSTITUTIONS

Livingstone College	\$ 729,621
Hood Theological Seminary	375,000
Clinton Junior College	450,000
Lomax-Hannon Junior College	200,000
A.M.E. Zion University	51,250
Hood/Speaks Seminary	52,500
Total	\$ 1,858,371

MINISTERIAL RELIEF

\$ 300,000

BROTHERHOOD PENSION

\$ 402,667

PUBLICATION HOUSE AND PERIODICALS

Historical Society and Quarterly Review	\$ 15,000
Publication House	24,000
Church School Editorial Section	37,500
Star of Zion - Editor	32,500
Total	\$ 109,000

ECUMENICAL AND SOCIAL CONCERNS

Camp Barber	
Camp Dorothy Walls	
Ecumenical Memberships	\$ 45,661
Harriet Tubman Home	76,250
Ecumenical Representation	27,933
Zion's Office/Inter-Church Center	2,000
Total	\$ 151,844

RESERVE FUNDS

\$ 25,000

CONNECTIONAL DEBT SERVICE

363,466

LEGAL FEES

45,218

MOTHER AME ZION CHURCH

40,000

BOARD OF LAY ACTIVITIES

HOOD SCHOLARSHIP

THEOLOGICAL SCHOLARSHIP

PAN-METHODIST

NONBUDGETED

70,000

TOTAL EXPENSES DISBURSED

\$ 6,714,659

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